

My Home, My Suburb: Affordability Calculator

What is it?

The My Home, My Suburb SEQ Affordability Calculator is an online tool to assist the community in making informed decisions about housing options by identifying the real financial costs of their particular choices.

The Affordability Calculator enables the user to consider 'trade offs' between dwelling type and location, and the travel costs associated with that choice.

Community members can visit the website and simply input a few details (such as address, dwelling type, place of employment) and generate an interactive map and report which provides median dwelling prices, mortgage costs, travel costs (real costs and time) to work and local amenities.

These real figures help people to understand the real financial implications about housing choice.

Who is it for and how should it be used?

The SEQ Affordability Calculator is for members of the community who are making decisions about housing choice and location.

How does it address affordability?

The SEQ Affordability Calculator addresses affordability through increasing awareness of the real financial costs about housing choice – specifically the location and type of home and also the real costs of transport to work, school and amenities as a result of that choice. It allows consideration and comparison of choices, promoting housing diversity and urban consolidation.

Where is located?

The My Home, My Suburb: SEQ Affordability Calculator is located on a purpose built website. The address is: www.myhomemysuburb.com.au.